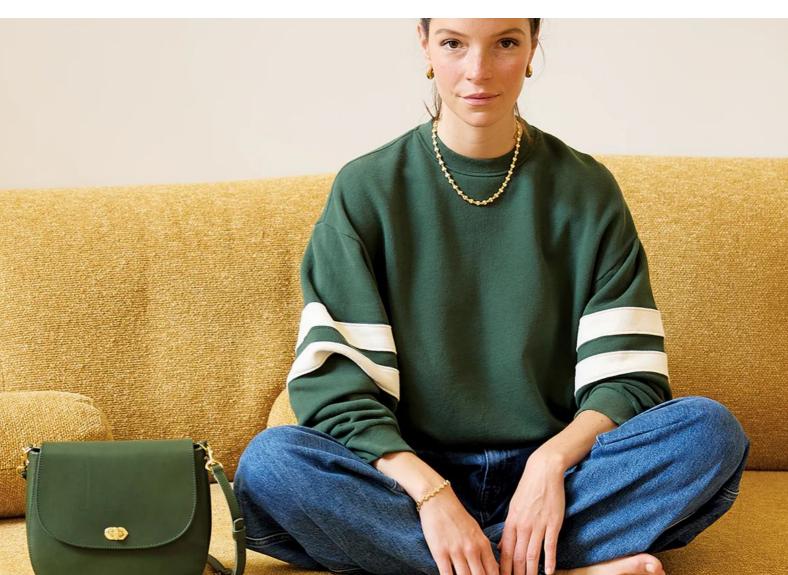
TROV& Clare V.



Clare V. Case Study

How Clare V. Grew and Engaged Its Loyal Community with Omnichannel Resale

Pre-Loved Value Retention:

Pre-loved Clare V. items retain 60% of their original value, showcasing the durability and desirability of the brand's products.

Omnichannel Resale Model:

Leveraged peer-to-peer, in-store trade in, and brand supply models all integrated into one front-end marketplace, enhancing customer engagement and satisfaction.

Seller Engagement: The average seller lists **2.4 items** on Le Resale, with **20% of sellers** being new or reactivated after **12+ months** of inactivity.

"

Our customers can buy our product in confidence knowing it has a resale value due to the material and craftsmanship, and a dedicated channel for P2P selling.

Alison Neher, Product Manager, Clare V. E-commerce Clare V. Case Study

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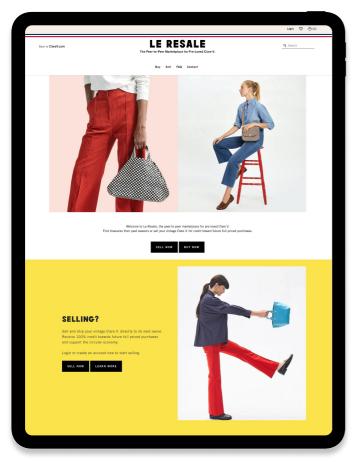
The Challenge:

Drive Customer Acquisition and Expand Customer Engagement

Known for its vibrant colors, woven leather handbags, and bold accessories, Clare V. has cultivated a dedicated community since its launch in 2008. As the brand prepared to open its 14th store, it recognized an opportunity to use resale as a strategic channel for driving new customer acquisition and offering existing customers a way to "trade up" their previously purchased items.



▲ clarev.com



Clare V. aimed to:

- Lower the barrier to entry for new customers through a resale marketplace, rather than through discounting and sales.
- Maintain brand consistency while offering a seamless shopping experience across both new and pre-loved products.
- Engage its community by providing a dedicated platform where customers could buy, sell, and trade Clare V. items.

Clare V. Case Study

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The Solution:

Launching Le Resale with Trove's Technology

Clare V. partnered with Trove to launch Le Resale, a "Peer-to-Peer Marketplace for Pre-Loved Clare V." that integrates directly with the brand's e-commerce site. This marketplace was designed to match the overall look and feel of the Clare V. brand, ensuring a consistent and engaging experience for customers.

Key Technology Features That Supported Scalability:

Seamless Integration:

Trove's resale technology integrated with Clare V.'s back-end systems, allowing sellers to list items directly from their previous purchases with ease.

Brand Consistency:

Le Resale's collection page features the same bold color palette and branding as Clare V.'s full-priced shopping experience, maintaining a cohesive brand identity.

Flexible Resale Options:

Le Resale offered a combination of peer-to-peer, in-store trade in, and brand supply models, creating an omnichannel resale experience that catered to different customer needs.

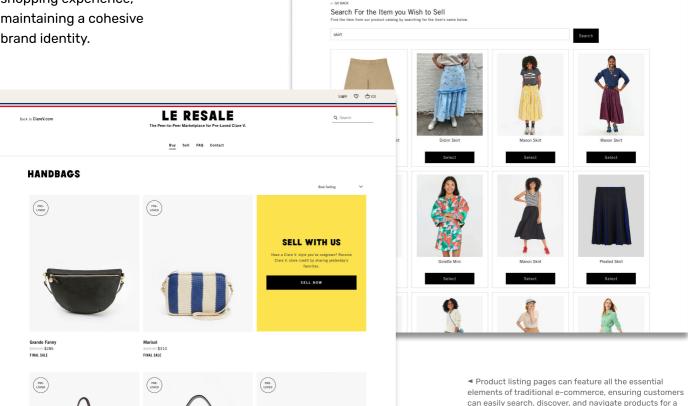
Clare V.

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We stand behind our product and know that once you become a customer, you will too. Making our product more accessible and attractive to different buyer values (price point, sustainability) contributes to a growing customer base, which is always very exciting.

Alison Neher, Product Manager, Clare V. E-commerce

smooth, seamless shopping experience.



Clare V. Case Study TROV&

The Solution:

Omnichannel Resale Capabilities to Meet Customers Where They Are

Le Resale not only served as a platform for new customers to try Clare V. at a lower price point but also allowed existing customers to trade in their pre-loved items in exchange for store credit. This omnichannel approach created multiple touchpoints for customer engagement:

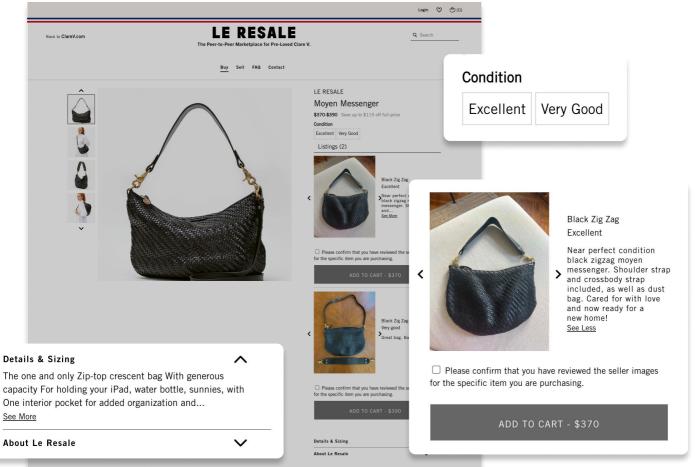
Peer-to-Peer Marketplace:

Customers could list and sell their pre-loved Clare V. items, retaining 60% of the original purchase value, which underscored the quality and longevity of the brand's products.

In-Store Trade In Events: Clare V. hosted events where customers could trade in items at retail locations. One weekend saw over 600 products traded in, resulting in over \$60,000 in gift cards issued, with more than half of them redeemed on the same day.

Influencer Activation:

Clare Vivier's own "Clare's Closet" featured items sold on Le Resale, boosting site traffic by 5x and driving 156% of the weekly average sales within the first day.



Clare V. Le Resale items are fulfilled by the community.

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■ Sellers' photos of pre-loved items are displayed directly on the PDP, offering a transparent and detailed view of each product's condition. Customers can easily compare various condition grades, ensuring confidence and clarity in their purchasing decisions.

Clare V. Case Study

Impact of Le Resale

The introduction of Le Resale had a significant impact on Clare V.'s business, driving new customer acquisition, increasing community engagement, and reinforcing the brand's commitment to sustainability.

Impact Metrics:

New Customer Acquisition:

Approximately 35% of Le Resale shoppers were new to the brand, highlighting the marketplace's effectiveness in attracting first-time buyers.

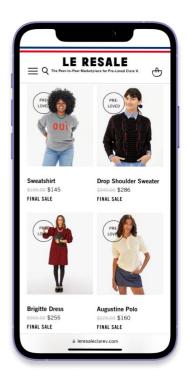
Seller Engagement: The average seller listed 2.4 items on Le Resale, with 20% of sellers being new or reactivated after 12+ months, indicating strong engagement from both new and returning customers.

Event Success: The in-store trade in events were highly successful, with over 600 products traded in and more than \$60,000 in gift cards issued, driving immediate sales.

Sustainability and Accessibility:

Le Resale maintained the high resale value of Clare V. products, listed at 60% of the original price, and offered an accessible entry point for new customers while reinforcing the brand's sustainable practices.

Clare V.'s partnership with Trove has enabled the brand to create a vibrant resale marketplace that supports its growth and sustainability goals while engaging its community in new and meaningful ways.



Interested in learning how Trove can help your brand scale a successful resale program?

Reach out today to explore how our platform can help you achieve sustainability goals while driving customer loyalty and growth.